

संदर्भ सं. / Ref. No: 13250/KKDMAIN/4th SaleNotice -13250/2023
Loan No. 57TOSLM192840007

दिनांक / Date: 24/08/2023

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Canara Bank, Kakinada Main II, D No 27-4-10 & 11, Krishna Geetha complex, Temple Street, Kakinada, will be sold on "As is where is", "As is what is", and "Whatever there is" on **14/09/2023**, for recovery of Rs. 657874971/- (Rupees Sixty Five Crores Seventy Eight Lakhs Seventy Four Thousand Nine Hundred Seventy One only) Plus applicable interest and any other charges thereon due to the our Kakinada Main II Branch of Canara Bank from Borrower/s M/s KGOC Terminals Private Ltd., represented by Sri Chunduru Govinda Raju, S/o Subbaiah Chundru (Managing Director) & Sri Devarapalli Siva Ramakrishna Prasad, S/o Late Surya Rao (Managing Director) and Guarantors:

1. Sri Devarapalli Siva Ramakrishna Prasad, S/o Late Surya Rao, D.No. 69-15-10/5, SBI colony, Srinivas Nagar, Kakinada, East Godavari District, AP 533033.
2. Sri Chundru Govinda Raju, D.No: 70-15-15, S/o Subbaiah Chundru, Chundru Govinda Raju Street, Road No 2, Suresh Nagar, Kakinada, East Godavari District, Andhra Pradesh- 533033.
3. Sri Chundru Srivara Prakash, S/o Chundru Govinda Raju, D.No: 31-1-37, Alamuru Road, Mandapeta, Andhra Pradesh-533008.
4. Sri Chittury Narasimha Swamy, S/o Ch Satyanarayana, D.No:2-129/6, Road No 2, 3rd floor, Simhadri Nagar, Kakinada, East Godavari District, Andhra Pradesh- 533003.
5. Smt. Neelima Devarapalli, W/o Devarapalli Siva Ramakrishna Prasad , D.No: 69-15-10/5, SBI Colony, Srinivas Nagar, Kakinada, East Godavari District, Andhra Pradesh – 533033.

Details and full description of the immovable property with known encumbrances, if any.

Property 1:

Name of the Owner/Mortgagor: Sri Chundru Srivara Prakash, S/o Sri Chundru Govinda Raju

The reserve price will be Rs. 75800000/- (Rupees Seven Crore fifty Eight Lakhs only) and the earnest money deposit will be Rs. 7580000/- (Rupees Sevnety five lakhs Eighty Thousand only). The Earnest Money Deposit shall be deposited on or before 13/09/2023 at 4 .00 PM.

Kakinada District, Erstwhile East Godavari District, Kakinada urban previously SRO Kakinada presently SRO sarpavaram, suryaraopeta village, Kakinada mandal, Kakinada municipality corporation, an extent of Ac.0.87 cents = 4210.8 sq.yards vacant site in S.No. 223/3, bounded and measured as follows:

East: Punta

West: Land in S.No.223/2

D No 27-4-10 & 11, Krishna Geetha complex, Temple Street, Kakinada, Andhra Pradesh – 533001

Landline No: 0884 2376429, Mobile No 9440905120, email id: cb13250@canarabank.com





South: Land in S.No.224/3 belongs to chundru Govinda raju.

North: Land in S.No.222 belongs to Mummididi Raghavulu.

Within the above boundaries an extent of Ac.0.87 cents = 4210.8 sq. yards vacant site with all easementary rights etc.

Property 2:

Name of the Owner/Mortgagor: Sri Chundru Govinda Raju

The reserve price will be Rs.68000000/- (Rupees Six Crore Eighty Lakhs only) and the earnest money deposit will be Rs. 6800000/- (Rupees Sixty Eight Lakhs Only). The Earnest Money Deposit shall be deposited on or before 13/09/2023 at 4 .00 PM.

Kakinada District, Erstwhile East Godavari District, Kakinada Urban previously SRO Kakinada presently SRO Sarpavaram , Suryaraopeta Village ,Kakinada Mandal,Kakinada Municipality Corporation an extent of Ac 0.78 cents=3775.2 Sq Yds vacant site in new S.No.224/3 , bounded and measured as follows:

East: Punta

West: Land in S.No.224/2

South:Land in S.No.225/1 belongs to pithani satteyamma and others

North: Land in S.No.223/3 belongs to Akula Arjuna Rao.

Within the above said boundaries an extent of Ac.0.78 cents=3775.2 Sq.Yds vacant site with all easementaryrights etc.,

Property 3:

Name of the Owner/Mortgagor: Smt. Devarapalli Neelima

The reserve price will be Rs.25100000/- (Rupees Two Crore fifty One Lakhs only) and the earnest money deposit will be Rs. 2510000/- (Rupees Twenty five Lakhs Ten Thousand only). The Earnest Money Deposit shall be deposited on or before 13/09/2023 at 4 .00 PM.

Property No.1

Kakinada District, Erstwhile East Godavari District, Kakinada Rural Mandal ,Samalkot SRO , Thimmapuram Gram Panchayat and village ,an extent of 300 Sq.Yds Vacant site in S No.198/1,bounded and measured as follows:

East:36.0 feet or 10.80 mts: Kakinada to pithapuram Road

West:36.0 feet or 10.80 mts: site purchased by Devarapalli Neelima

South:75.0 feet or 22.50mts : Site of Bejawada Surayamma

North:75.0 feet or 22.50 mts: Passage left for Mummidisetti Ratnam and others.

Within the above said boundaries an extent of 300 Sq.Yds vacant site with all easementary Rights etc.

Property No.2

Kakinada District, Erstwhile East Godavari District, Kakinada Rural Mandal ,Samalkot SRO , Thimmapuram Gram Panchayat and village ,an extent of 426 Sq.Yds in two items.

Item No.1:

An extent of 63 sq yards vacant site in S.No. 198/1, bounded and measured and follows:

East: 7.6 feet : Kakinada to pithapuram Road

West: 7.6 feet : Item No.2

South: 75.0 feet : Site purchased by Devarapalli Neelima

North: 75.0 feet: Site sold by velisetti venkata Rao.

Within the above said boundaries an extent of 63 Sq.Yds vacant sites with all easementary Rights etc.

Item No.2:

An extent of 363 sq yards vacant site in S.No. 198/1, bounded and measured and follows:

East: 41.6 feet: site purchased by Devarapalli Neelima.

West: 38.6 feet : site and house of N.Venkata Ramana

South: 92.0 feet : Site of Bejawada Lakshmi Narasayya and others

North: 71.6 feet: Site sold by velisetti venkata Rao.

Within the above said boundaries an extent of 363 Sq.Yds vacant site with all easementary Rights etc.

Total of item No.1 & 2 comes to 426 sq yards with all easementary rights etc.

The above three extents in property No. 1 & 2 comes to 726 sq yards with all easementary rights etc.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Kakinada Main II, D No 27-4-10 & 11, Krishna Geetha complex, Temple Street, Kakinada, Andhra Pradesh – 533001. Telephone Nos. 0884-2376429, Mob No 9440905120, e-mail: cb13250@canarabank.com** during office hours on any working day.

कृत केनरा बैंक / For Canara Bank

[Signature]
मुख्य प्रबंधक/Chief Manager
ककनाडा मुख्य शाखा

Kakinada Main Br.-533 001

[Signature] प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

Place: Kakinada

Date: 24/08/2023

D No 27-4-10 & 11, Krishna Geetha complex, Temple Street, Kakinada, Andhra Pradesh – 533001

Landline No: 0884 2376429, Mobile No 9440905120, email id: cb13250@canarabank.com



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24/08/2023

1.	Name and Address of the Secured Creditor	:	Canara Bank , Kakinada Main II, D No, 27-4-10 & 11, Krishna Geetha complex, Temple Street, Temple Street, Kakinada, Andhra Pradesh - 533001, Mobile No. 9440905120 e-mail: cb13250@canarabank.com
2.	Name and Addresses of the Borrower(s) : M/s KGO Terminals Private Ltd., represented by Sri Chunduru Govinda Raju, S/o Subbaiah Chundru (Managing Director) & Sri Devarapalli Siva Ramakrishna Prasad, S/o Late Surya Rao (Managing Director)	:	Name and Addresses of the Guarantor(s) : 1. Sri Devarapalli Siva Ramakrishna Prasad, S/o Late Surya Rao, D.No. 69-15-10/5, SBI colony, Srinivas Nagar, Kakinada, East Godavari District, AP 533033. 2. Sri Chunduru Govinda Raju, D.No: 70-15-15, S/o Subbaiah Chundru, Chundru Govinda Raju Street, Road No 2, Suresh Nagar, Kakinada, East Godavari District, Andhra Pradesh- 533033. 3. Sri Chunduru Srivara Prakash, S/o Chundru Govinda Raju, D.No: 31-1-37, Alamuru Road, Mandapeta, Andhra Pradesh-533008. 4. Sri Chittury Narasimha Swamy, S/o Ch Satyanarayana, D.No:2-129/6, Road No 2, 3 rd floor, Simhadri Nagar, Kakinada, East Godavari District, Andhra Pradesh- 533003. 5. Smt. Neelima Devarapalli, W/o Devarapalli Siva Ramakrishna Prasad , D.No: 69-15-10/5, SBI Colony, Srinivas Nagar, Kakinada, East Godavari District, Andhra Pradesh – 533033.
3.	Total liabilities as on 31/07/2023	:	657874971/- (Rupees Sixty Five Crores Seventy Eight Lakhs Seventy Four Thousand Nine Hundred Seventy One only) Plus applicable interest and any other charges thereon
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	14/09/2023 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Property 1 : Rs. 75800000/- (Rupees Seven Crore fifty Eight Lakhs only) Property 2 : Rs.68000000/- (Rupees Six Crore Eighty Lakhs only) Property 3 : Rs.25100000/- (Rupees Two Crore fifty One Lakhs only)

Other terms and conditions:

- 6 (a) Auction/bidding shall be only through **"Online Electronic Bidding"** through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms



- before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with prior appointment with Authorised Officer till 13/09/2023 between 11 A.M to 4.00P.M.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Kakinada Main II Branch (13250)** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Kakinada Main II Branch, A/c No. 209272434 IFSC Code: CNRB0013250** on or before 13/09/2023 by 4.00 P.M.
- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Pvt. Ltd.**, Contact Person for Andhra Pradesh Region: **Sri P Dharani Krishna**, Mobile: 9948182222, E-mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 13/09/2023 before 4.00 PM, to **Canara Bank , Kakinada Main II Branch, D No 27-4-10 & 11, Krishna Geetha complex, Temple Street, Kakinada, Andhra Pradesh - 533001, Mobile No. 9440905120, e-mail: cb13250@canarabank.com** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- (g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- (h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 100000/- (Rupees One Lakh only)** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 100000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- (l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or **Kakinada Main II**



Branch (13250) who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact **Authorised Officer, Kakinada Main II, D No 27-4-10 & 11, Krishna Geetha complex, Temple Street, Kakinada, Andhra Pradesh – 533001. Telephone Nos. 0884-2376429, Mob No 9440905120, e-mail: cb13250@canarabank.com** or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: dharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kakinada
Date: 24/08/2023


मुख्य प्रबंधक/Chief Manager
कakinada मुख्य शाखा
आधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)